

Internal Report: Agilitas Energy, LLC - Agilitas Calabro

Table 1: Basic Information

Project Name	Agilitas Calabro
Project Applicant	Agilitas Energy, LLC

Project Description
 Project Industry
 Type of Transaction
 Project Cost

Propose to construct and operate a solar energy project at Calabro Airport in Shirley. This 3.618 MW DC project will consist of 10,488 345W panels and is split between a north and south installation (Calabro and Calabro 2). They have a 20 year power purchase agreement with PSEGLI/LIPA. We expect that this project will be completed in a timely fashion. As per our Uniform Project Evaluation Criteria Policy, the criteria met for this project include, but are not limited to, investment in the community and advances renewable energy production goals.

Construction
 Lease
 \$2,586,931

Table 2: Permanent New/Retained Employment (Annual FTEs)

	State	Region	
Total Employment	0		0
Direct**	0		0
Indirect**	0		0
Induced**	0		0
Temporary Construction (Direct and Indirect)	0		0

Table 3: Permanent New/Retained Labor Income (Annual) & Average Salary (Annual)

	State Labor Income	Region Labor Income	Average Salary
Total Employment	\$16,109	\$16,109	\$61,911
Direct**	\$0	\$0	\$0
Indirect**	\$0	\$0	\$0
Induced**	\$0	\$0	\$0
Temporary Construction (Direct and Indirect)	\$16,109	\$16,109	\$61,911

Table 4: Cost/Benefit Analysis (Discounted Present Value*)

Total Costs	\$170,615
Property Tax	\$0
Sales Tax	\$209,326
Construction Materials	\$1,048
Other Items	\$208,278
Less IDA Fee	-\$38,711
Total Benefits	\$985
Total State Benefits	\$776
Income Tax Revenue	\$596
Direct**	\$0
Indirect***	\$0
Induced***	\$0
Construction (Direct and Indirect, 1 year)	\$596
Sales Tax Revenue	\$180
Direct**	\$0
Indirect***	\$0
Induced***	\$0
Construction (Direct and Indirect, 1 year)	\$180
Total Local Benefits	\$209
Sales Tax Revenue	\$209
Direct**	\$0
Indirect***	\$0
Induced***	\$0
Construction (Direct and Indirect, 1 year)	\$209

Table 5: Local Fiscal Impact (Discounted Present Value*)

Total Local Client Incentives	\$73,536
Total Anticipated Local Revenue (Property Tax plus Local Sales Tax)	\$209
Net Local Revenue	-\$73,328

* Figures over 20 years and discounted by 3.49%

** Direct - The recipient of IDA assistance adds new jobs to the regional economy and/or retains jobs at risk of being lost to another region. Investments that result in displacing existing jobs (e.g., most retail and many service sector industries) do not fall under this definition.

*** Indirect - The recipient of IDA assistance makes purchases from regional firms, which stimulates suppliers to add jobs and payroll that are new to the regional economy or are saved from being lost to competitors outside the region.

**** Induced - The recipient of IDA assistance by adding to and/or retaining payroll stimulates household spending that is new to the regional economy and/or saved from being lost to competitors outside the region.